

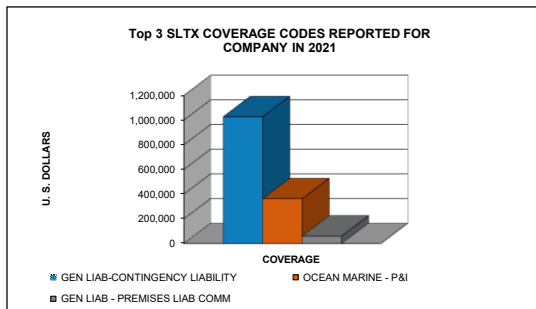
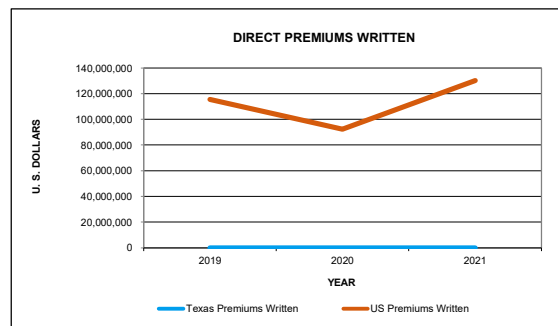
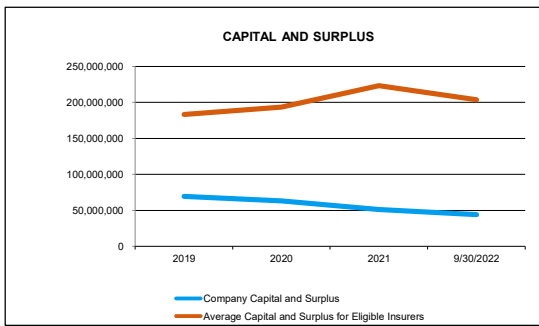
American Steamship Owners Mut P & I Asn			Issue Date: 12/20/2022		
Insurer #:	8012677820	NAIC #:	13366	AMB#	000161

U.S. Insurer - 2022 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-08	Domicile	New York	NR	Jan-22	Insurance Group	NA
Incorporation Date	2.14.1917	Main Administrative Office	1 Battery Park Plaza 31st Floor New York, NY, US 10004			Parent Company	NA
Commenced Business	2.20.1917					Parent Domicile	NA

	9/30/2022	2021	2020	2019
Capital & Surplus	44,319,000	51,041,000	62,953,000	69,752,000
Underwriting Gain (Loss)	14,030,000	(17,582,000)	14,060,000	(5,663,000)
Net Income After Tax	15,336,000	(9,086,000)	15,691,000	1,421,000
Cash Flow from Operations		(16,162,000)	(16,004,000)	(15,715,000)
Gross Premium		130,365,000	92,445,000	115,580,000
Net Premium	116,095,000	102,945,000	71,267,000	91,313,000
Direct Premium Total	137,910,000	130,365,000	92,445,000	115,580,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		1,449,633	1,400,201	958,477
Rank among all Texas S/L Insurers		179	155	154
Combined Ratio		115%	85%	106%
IRIS Ratios Outside Usual Range		10	4	6

1- Gross Premium to Surplus	255.00%	2- Net Premium to Surplus	202.00%	3- Change in Net Premium Written (%)	44.00%
<i>Usual Range: Less than 900%</i>		<i>Usual Range: Less than 300%</i>		<i>Usual Range: Between -33% and 33%</i>	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	107.00%	Investment Yield	1.80%
<i>Usual Range: Less than 15%</i>		<i>Usual Range: Less than 100%</i>		<i>Usual Range: Between 3% and 6.5%</i>	
7- Gross Change in Surplus (%)	-19.00%	8- Net Change in Surplus (%)	-19.00%	9- Liabilities to Liquid Assets	124.00%
<i>Usual Range: Between -10% and 50%</i>		<i>Usual Range: Between -10% and 25%</i>		<i>Usual Range: Less than 100%</i>	
10- Agents Balances to Surplus	101.00%	11- One Year Development to Surplus	33.00%	12- Two Year Development to Surplus	25.00%
<i>Usual Range: Less than 40%</i>		<i>Usual Range: Less than 20%</i>		<i>Usual Range: Less than 20%</i>	
		13- Current Estimated Reserve Deficiency	85.00%		
		<i>Usual Range: Less than 25%</i>			



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -